

Educational Planning Committee Report for Academic Year 2016-2017

Please keep the report to a maximum of 2 pages for each objective.

1. EMP Recommendation and Objective (Include narrative from 2015-2018 strategic plan)

EMP Recommendation College Systems 6: Develop and implement a long-term sustainable financial plan for the district.

Objective CS6.1: Create and implement a three year budget strategy that maintains a minimum reserve of 7.67% while reducing deficit spending within the District each year.

2. What actions have been taken toward achieving the objective? Please describe (reference action steps when relevant).

We have developed and passed BP/AP 6251 which outlines a clear and distinct path to not only maintain a minimum of 8% reserve but also raise the reserve by a minimum .5% per year. Attached is the AP that outlines this work.

We have also developed a 4 year budget strategy of the current year budget plus 3 additional years. This budget can be found on the Fiscal Services webpage for fiscal reports. <http://contribute.marin.edu/WORD-PPT/2016-17AdoptionBudget.pdf>

3. Are you on track to achieve this objective? What evidence supports your judgment of progress made toward this objective?

Performance Indicator CS6.1: Reduced deficit spending by the District by 35% in year one; an additional 35% in year two; and an additional 30% in year three. Baseline deficit spending is \$1,262,520 (Source: June 16, 2015 Tentative Budget).

While we project a \$762k shortfall at the beginning of the budget cycle this number is shrinking closer to zero to meet this target. As a result of this action step we have the target of a reduction of 35% and we plan to achieve more by year end.

4. Have you achieved this objective? Yes No If not, why not?

Rating by Educational Planning Committee

Activity:

Red= No Progress

Yellow= Progress Being Made

Green= Complete

Objective Met: Yes No