

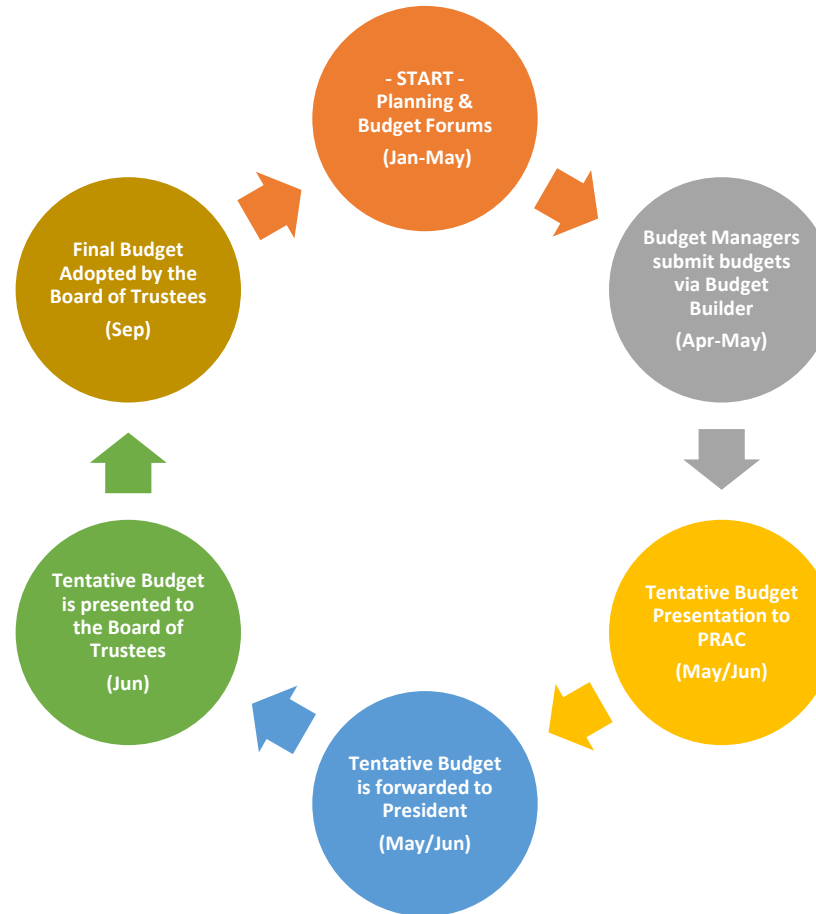


FY 2025-26 Budget Update

Planning & Resource Allocation Committee
November 17, 2025



Budget Development Process & Timeline



Plan 2030

Our Priority Goals

1. Best place to study and learn
2. Great place to work and grow
3. Catalyst for positive community change

We Need To

- Maintain at least 20% Reserve
- Avoid deficit spending & budgeting
- Build up Funds:
 - Capital Projects
 - Innovation
 - PARS

Budget Assumptions

Secured Property Taxes: +3% growth

Enrollment Fees: +1.5% growth

Non-Resident Fees: +2% growth

Personnel Costs:

- Budgeted vacancies recruitment timeline
- CBA step increases

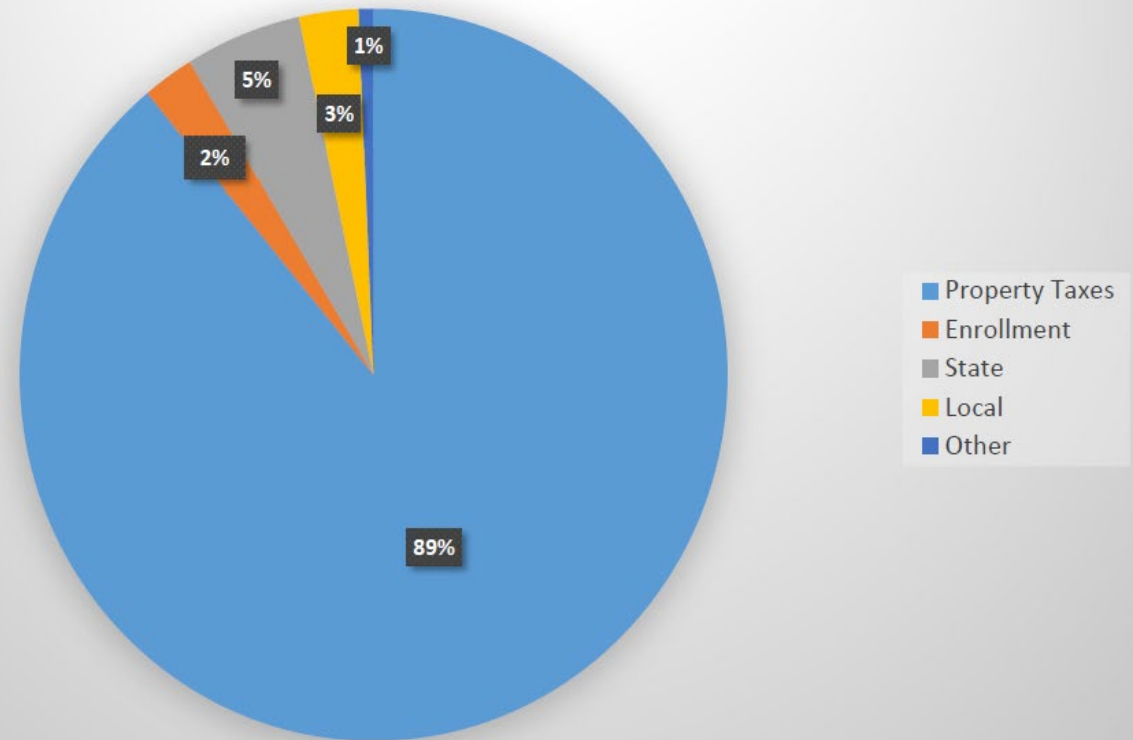
One-time \$7.1M IRS Employee Retention Tax Credit:

- \$1M: Capital Projects (Facilities Deferred Maintenance)
- \$1M: PARS
- \$5.1M: Student Success Fund

MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2025-2026

Sources of Unrestricted General Fund

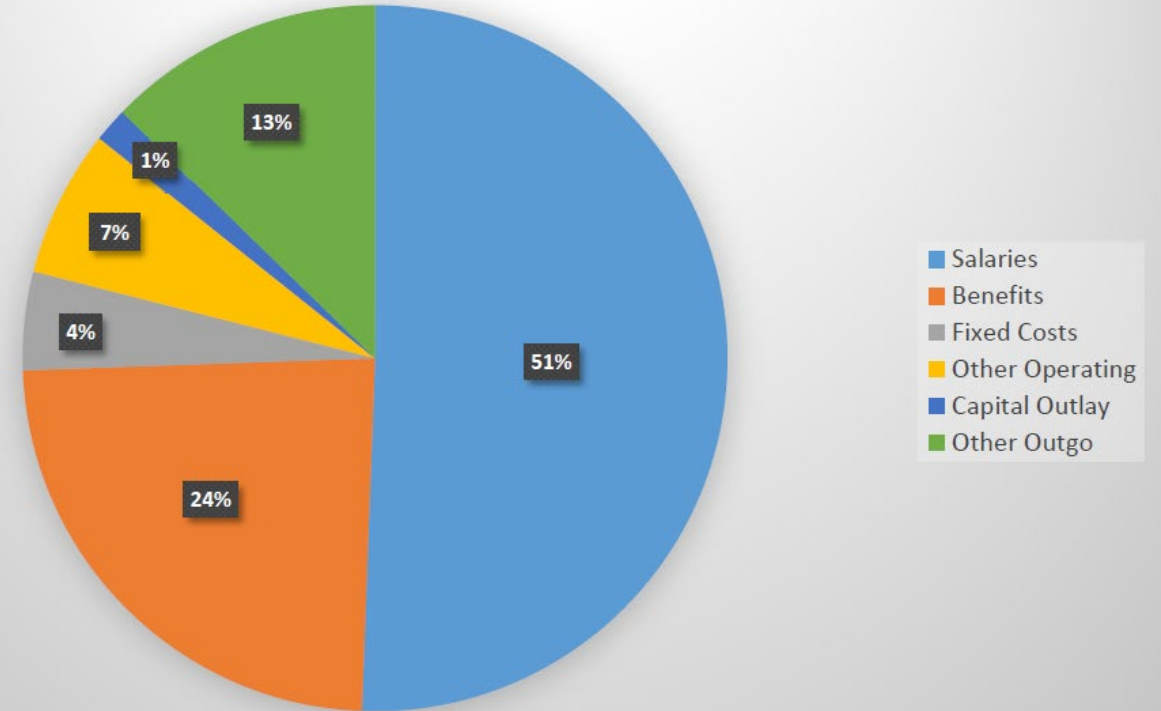
Unrestricted Fund - Budgeted Revenues



MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2025-2026

Uses of Unrestricted General Fund

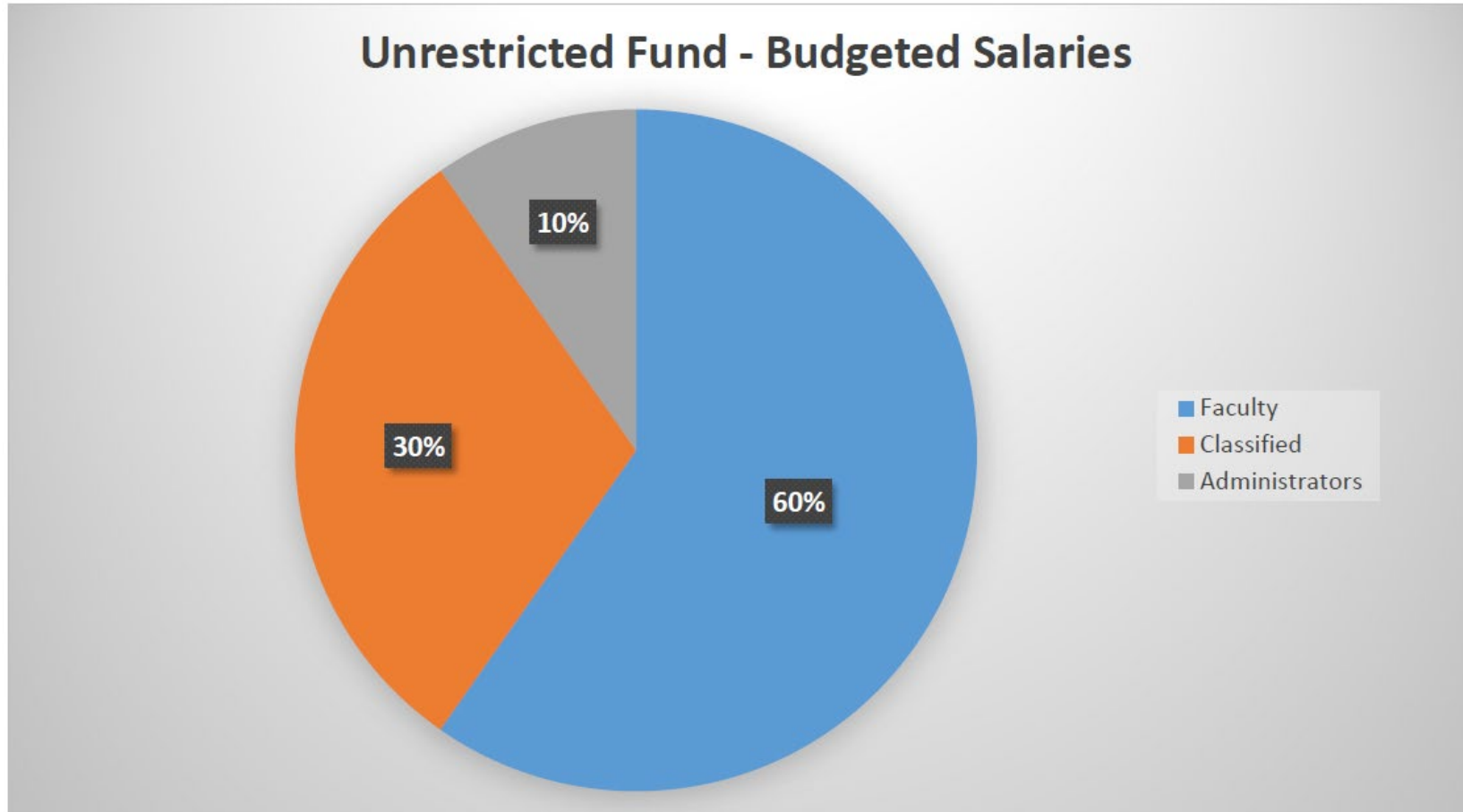
Unrestricted Fund - Budgeted Expenditures



Uses of Unrestricted General Fund

Salaries & Benefits

MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2025-2026



Probability
80% 60% 40%

4-Year Budget Forecast

UNRESTRICTED GENERAL FUND

SOURCES OF FUNDS

	ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	ESTIMATED 2024-2025	ADOPTION BUDGET 2025-2026	BUDGET FORECAST 2026-2027	BUDGET FORECAST 2027-2028	BUDGET FORECAST 2028-2029
BEGINNING FUND BALANCE	\$ 15,470,808	\$ 18,328,876	\$ 23,142,133	\$ 25,052,474	\$ 38,484,591	\$ 33,531,355	\$ 30,331,562	\$ 24,885,065
REVENUES								
PROGRAM-BASED FUNDING	68,611,981	73,348,538	76,938,396	79,812,700	82,573,984	84,952,643	87,358,414	89,835,878
FEDERAL	240	160	240	7,097,807	-	-	-	-
OTHER STATE	4,106,718	4,425,458	4,964,233	5,881,155	4,772,518	4,772,518	4,772,518	4,772,518
OTHER LOCAL	984,974	1,391,239	2,242,986	2,489,166	2,446,871	2,070,844	2,094,561	2,118,752
OTHER FINANCING SOURCES	197,577	213,785	1,130,490	274,399	105,017	150,000	150,000	150,000
TOTAL REVENUE	73,901,490	79,379,180	85,276,345	95,555,227	89,898,390	91,946,005	94,375,493	96,877,148

TOTAL SOURCES	89,372,298	97,708,056	108,418,478	120,607,701	128,382,981	125,477,360	124,707,055	121,762,213
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USE OF FUNDS

SALARIES	38,372,838	39,373,460	42,752,735	47,154,811	48,236,751	52,523,741	55,163,353	58,000,266
BENEFITS	17,440,210	18,703,230	19,750,203	21,447,506	22,742,162	25,249,003	26,761,806	28,757,492
TOTAL SALARIES & BENEFITS	55,813,048	58,076,690	62,502,938	68,602,317	70,978,913	77,772,744	81,925,159	86,757,758
FIXED EXPENSES	2,152,243	2,509,502	3,777,486	3,437,770	4,298,356	4,665,288	5,189,065	5,786,015
OTHER OPERATING	4,056,353	5,313,381	5,649,025	4,659,141	6,425,703	6,425,703	6,425,703	6,425,703
CAPITAL OUTLAY	646,532	2,361,600	778,201	1,016,945	1,495,684	1,495,684	1,495,684	1,495,684
OTHER OUTGO	8,008,909	6,229,655	10,375,625	4,203,403	11,435,591	4,536,379	4,536,379	4,536,379
TOTAL EXPENDITURES	14,864,037	16,414,138	20,580,337	13,317,259	23,655,334	17,123,054	17,646,831	18,243,781
TOTAL USES	70,677,085	74,490,828	83,083,275	81,919,576	94,634,247	94,895,798	99,571,990	105,001,539

SOURCES OVER (UNDER) USES	18,695,213	23,217,228	25,335,203	38,688,125	33,748,734	30,581,562	25,135,065	16,760,674
TRANSFER IN (OUT)	(366,337)	(75,095)	(282,729)	(203,534)	(217,379)	(250,000)	(250,000)	(250,000)

ENDING FUND BALANCE	\$ 18,328,876	\$ 23,142,133	\$ 25,052,474	\$ 38,484,591	\$ 33,531,355	\$ 30,331,562	\$ 24,885,065	\$ 16,510,674
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RESERVE	25.8%	31.0%	30.1%	46.9%	35.4%	31.9%	24.9%	15.7%
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EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 2,858,068	\$ 4,813,257	\$ 1,910,341	\$ 13,432,117	\$ (4,953,236)	\$ (3,199,793)	\$ (5,446,497)	\$ (8,374,391)
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Target Reserve Levels	10.5%	11.0%	11.5%	12.0%	12.5%	13.0%	13.0%	13.0%
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AP 6251 Reserve Management



\$1M Annual Savings Goal

Goal & Challenge:

- Target to save \$1M annually; acknowledged as highly challenging.

Achievements Despite Goal:

- Maintained 20% reserve (policy requires 12.5%).
- Adopted a balanced annual budget.

Why Goal is Challenging:

- 75-80% of budget = personnel costs, leaving only 1/5 for non-personnel expenses.
- Cutting discretionary spending would not reach \$1M target.

Potential Savings Source:

- A feasible option is not to fill vacant positions

1st Quarter

Description	YTD Expenditures	YTD %
Permanent Academic Salaries	4,797,895	23.5
Permanent Classified Salaries	5,078,039	23.7
Benefits	6,120,685	23.0
Total Personnel Costs	15,996,620	
Classified Hourly	149,509	10.7
Classified Overtime	46,360	13.4
Supplies	348,334	4.4
Personal Services	108,678	5.6
Travel	55,691	8.7
Dues and Membership	82,316	56.0
Maintenance contract/repairs	54,125	11.0
Software License	713,813	44.5
Rentals	170,516	49.5
Other Contract Services	572,483	53.1
Postage	14,129	14.5
Printing and Publication	22,793	32.0
Recruiting	45,459	13.1
Insurance	204,217	25.0
Utilities	445,630	25.0
Other Operating	314,827	12.8
Total Operating Costs	3,348,881	

Thank You

