

Educational Planning Committee
Report for Academic Year 2017-2018
College Systems 6.1: Three-Year Budget Strategy
Presented by Greg Nelson

Please keep the report to a maximum of 2 pages for each objective.

1. EMP Recommendation and Objective

EMP Recommendation College Systems 6: Develop and implement a long-term sustainable financial plan for the district.

Objective CS6.1: Create and implement a three year budget strategy that maintains a minimum reserve of 7.67% while reducing deficit spending within the District each year.

2. What actions have been taken toward achieving the objective? Please describe (reference action steps when relevant). This was achieved in 2015 and each budget year has been completed using this methodology since then. Those reports can be found at <http://fiscal.marin.edu/fiscal-reports> under the adopted budget for each year.
3. Are you on track to achieve this objective? What evidence supports your judgment of progress made toward this objective?

Those reports can be found at <http://fiscal.marin.edu/fiscal-reports> under the adopted budget for each year. Each year, since 2015, we have steadily risen from deficit spending of 1.2m to having a small surplus each year. Since 2016 we have projected a positive ending fund balance and increased our reserves accordingly.

Performance Indicator CS6.1: Reduced deficit spending by the District by 35% in year one; an additional 35% in year two; and an additional 30% in year three. Baseline deficit spending is \$1,262,520 (Source: June 16, 2015 Tentative Budget).

4. Have you achieved this objective? Yes XX No If not, why not?

Rating by Educational Planning Committee

Activity:

Red= No Progress

Yellow= Progress Being Made

Green= Complete

Objective Met: Yes _____ No _____