

**Educational Planning Committee
Report for Academic Year 2017-2018
College Systems 6.3: Manage Account Balances within Banner
Presented by Greg Nelson**

Please keep the report to a maximum of 2 pages for each objective.

1. EMP Recommendation and Objective

EMP Recommendation College Systems 6: Develop and implement a long-term sustainable financial plan for the district.

Objective CS6.2: Transfer and effectively manage account balances, formerly with the COM Foundation, to the District's accounting system within Banner/Ellucian System. These resources will become part of the Advancement Department within the District.

2. What actions have been taken toward achieving the objective? Please describe. (reference action steps when relevant).

We have not currently transferred any funds. We just completed a 3 year audit of the foundation and now the 2016/17 year needs to be audited. Dr. Coon and Trustee Conti are currently working to establish the new foundation, by-laws have been established and working through the attorney general's office to transfer those funds.

3. Are you on track to achieve this objective? What evidence supports your judgment of progress made toward this objective?

No progress on this action step per the performance indicator as written

Performance Indicator CS6.3.1: In year one, transfer all applicable fund balances from dissolved foundation to the District's financial reporting system for transparent reporting with all other Districts funds.

4. Have you achieved this objective? Yes ___ No ___ If not, why not?

Rating by Educational Planning Committee

Activity:

Red= No Activity

Yellow= Some Activity

Green= High Activity

Objective Met: Yes ___ No ___