



Year-to-Date Financial Report as of December 31, 2024

Sources &
Uses of
Funds

	ADOPTION BUDGET 2023-24	ADJUSTED BUDGET 2023-24	12/31/2023 ACTUAL 2023-24	12/31/2023 % BUDGET 2023-24	ADOPTION BUDGET 2024-25	ADJUSTED BUDGET 2024-25	12/31/2024 ACTUAL 2024-25	12/31/2024 % BUDGET 2024-25
SOURCES OF FUNDS								
PROGRAM-BASED FUNDING	76,193,970	76,777,861	43,058,754	56.1%	79,126,466	80,865,696	44,957,467	55.6%
FEDERAL	-	-	-					
STATE	3,383,463	2,799,572	1,611,782.17	57.6%	4,868,438	3,129,208	1,546,915	49.4%
LOCAL	1,189,375	1,104,268	1,434,438	129.9%	2,130,454	2,050,454	1,665,829	81.2%
OTHER FINANCING SOURCES	1,052,936	1,138,043	987,964	86.8%	153,116	233,116	65,364	28.0%
TOTAL SOURCES	\$ 81,819,744	\$ 81,819,744	\$ 47,092,938	57.6%	\$ 86,278,474	\$ 86,278,474	\$ 48,235,575	55.9%
USES OF FUNDS								
SALARIES	45,372,708	45,318,555	21,852,961	48.2%	47,036,551	46,972,475	23,415,981	49.9%
BENEFITS	22,136,438	22,136,438	9,964,887	45.0%	23,598,761	23,575,431	10,302,698	43.7%
TOTAL SALARIES & BENEFITS	\$ 67,509,146	\$ 67,454,993	\$ 31,817,848	47.2%	\$ 70,635,312	\$ 70,547,906	\$ 33,718,679	47.8%
FIXED EXPENSES	2,902,003	2,907,833	1,634,591	56.2%	3,378,156	3,378,283	1,831,811	54.2%
OTHER OPERATING	7,534,931	7,575,754	2,978,531	39.3%	6,684,271	6,692,988	3,269,895	48.9%
CAPITAL OUTLAY	987,321	993,261.18	464,120	46.7%	993,766	1,072,328	342,718	32.0%
OTHER OUTGO	10,367,210	10,368,770	8,494,744	81.9%	4,689,532	4,689,532	1,982,901	42.3%
TOTAL OTHER EXPENSES	\$ 21,791,465	\$ 21,845,618	\$ 13,571,984	62.1%	\$ 15,745,725	\$ 15,833,131	\$ 7,427,325	46.9%
TOTAL USES	\$ 89,300,611	\$ 89,300,611	\$ 45,389,833	50.8%	\$ 86,381,037	\$ 86,381,037	\$ 41,146,004	47.6%
SOURCES OVER USES	\$ (7,480,867)	\$ (7,480,867)	\$ 1,703,105		\$ (102,563)	\$ (102,563)	\$ 7,089,571	

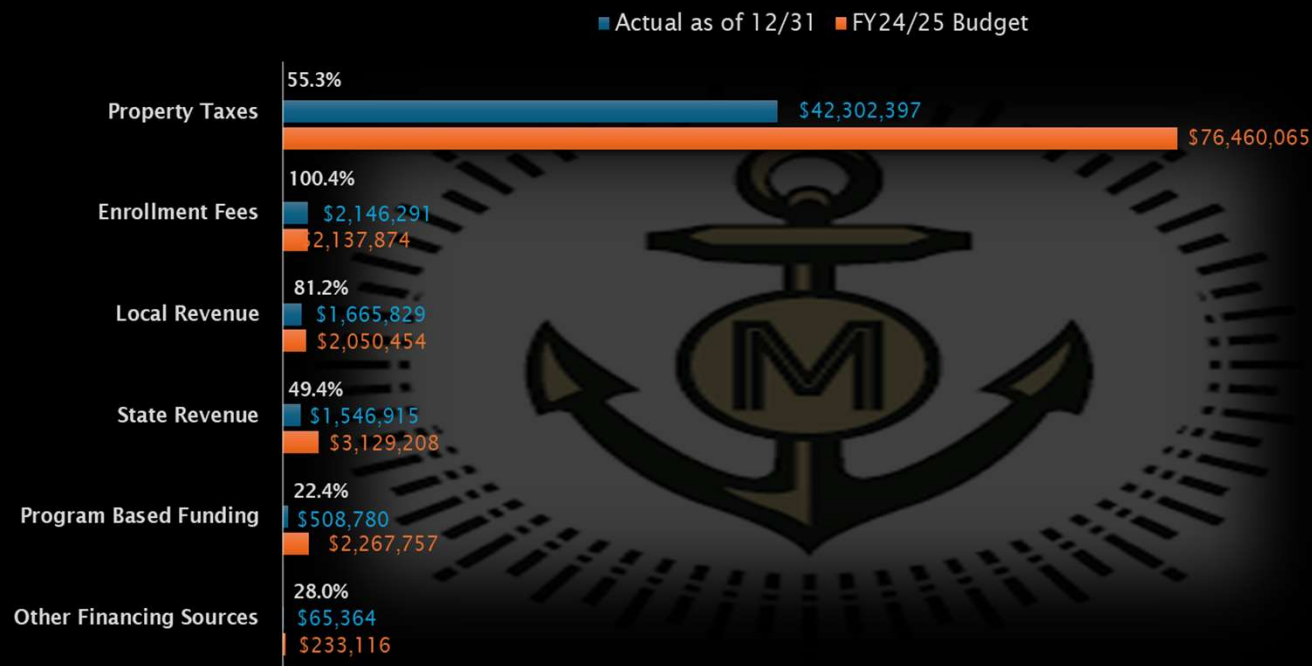


	ADOPTION BUDGET 2023-24	ADJUSTED BUDGET 2023-24	12/31/2023 ACTUAL 2023-24	12/31/2023 % BUDGET 2023-24	ADOPTION BUDGET 2024-25	ADJUSTED BUDGET 2024-25	12/31/2024 ACTUAL 2024-25	12/31/2024 % BUDGET 2024-25
PROGRAM-BASED FUNDING								
STATE APPORTIONMENT	250,000	833,891	461,289	55.3%	279,853	2,019,083	470,949	23.3%
STATE SUBVENTIONS	247,000	247,573	38,279	15.5%	248,674	248,674.00	37,831	15.2%
TOTAL	\$ 497,000	\$ 1,081,464	\$ 499,568	46.2%	\$ 528,527	\$ 2,267,757	\$ 508,780	22.4%
PROPERTY TAXES								
SECURED	69,734,286	69,734,286	38,845,782	55.7%	73,271,124	73,271,124	40,496,055	55.3%
SUPPLEMENTAL	2,025,570	2,025,570	394,261	19.5%	1,143,346	1,143,346	295,586	25.9%
UNSECURED	1,279,044	1,279,044	1,162,652	90.9%	1,396,713	1,396,713	1,155,363	82.7%
PRIOR-YEAR	111,942	111,942	72,293	64.6%	87,165	87,165	106,181	121.8%
RDA	658,555	658,555	215,432	32.7%	561,717	561,717	249,211	44.4%
TOTAL PROPERTY TAXES	\$ 73,809,397	\$ 73,809,397	\$ 40,690,420	55.1%	\$ 76,460,065	\$ 76,460,065	\$42,302,397	55.3%
ENROLLMENT FEES	\$ 1,887,000	\$ 1,887,000	\$ 1,868,766	99%	\$ 2,137,874	\$ 2,137,874	\$ 2,146,291	100.4%
TOTAL PROGRAM BASED	\$ 76,193,397	\$ 76,777,861	\$ 43,058,754	56.1%	\$ 79,126,466	\$ 80,865,696	\$44,957,467	55.6%
FEDERAL REVENUE	-	-	-		-	-	-	
STATE REVENUE								
"ON-BEHALF" PAYMENTS	1,890,850	1,890,850	945,426	50.0%	2,017,786	2,017,786	1,008,894	50.0%
OTHER STATE	1,492,613	908,722	666,356	73.3%	2,850,652	1,111,422	538,021	48.4%
TOTAL STATE REVENUE	\$ 3,383,463	\$ 2,799,572	\$ 1,611,782	57.6%	\$ 4,868,438	\$ 3,129,208	\$ 1,546,915	49.4%
LOCAL REVENUE								
INTEREST	123,000	123,000	364,420	296.3%	900,000	900,000	400,910	44.5%
NON-RESIDENCE FEES	945,043	945,043	955,335	101.1%	1,069,775	1,069,775	1,176,906	110.0%
OTHER STUDENT CHARGES	19,725	19,725	64,916	329.1%	30,679	30,679	65,493	213.5%
MISCELLANEOUS	101,607	16,500	49,768	301.6%	130,000	50,000	22,520	45.0%
TOTAL LOCAL REVENUE	\$ 1,189,375	\$ 1,104,268	\$ 1,434,438	129.9%	\$ 2,130,454	\$ 2,050,454	\$ 1,665,829	81.2%
OTHER FINANCING SOURCES	\$ 1,052,936.00	\$ 1,138,043.00	\$ 987,964.01	86.8%	\$ 153,116.00	\$ 233,116.00	\$ 65,364.35	28.0%
TOTAL REVENUE	\$ 81,819,171	\$ 81,819,744	\$ 47,092,938	57.6%	\$ 86,278,474	\$ 86,278,474	\$48,235,575	55.9%

Sources of Funds YoY Comparison



Source of Funds Budget to Actual as of 12/31



Uses of Funds

	ADOPTION BUDGET 2023-24	ADJUSTED BUDGET 2023-24	12/31/2023 ACTUAL 2023-24	12/31/2023 % BUDGET 2023-24	ADOPTION BUDGET 2024-25	ADJUSTED BUDGET 2024-25	12/31/2024 ACTUAL 2024-25	12/31/2024 % BUDGET 2024-25
USES OF FUNDS								
SALARIES	45,372,708	45,318,555	21,852,961	48.2%	47,036,551	46,972,475	23,415,981	49.9%
BENEFITS	22,136,438	22,136,438	9,964,887	45.0%	23,598,761	23,575,431	10,302,698	43.7%
TOTAL SALARIES & BENEFITS	\$ 67,509,146	\$ 67,454,993	\$ 31,817,848	47.2%	\$ 70,635,312	\$ 70,547,906	\$ 33,718,679	47.8%
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OTHER OPERATING	7,534,931	7,575,754	2,978,531	39.3%	6,684,271	6,692,988	3,269,895	48.9%
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OTHER OUTGO	10,367,210	10,368,770	8,494,744	81.9%	4,689,532	4,689,532	1,982,901	42.3%
TOTAL OTHER EXPENSES	\$ 21,791,465	\$ 21,845,618	\$ 13,571,984	62.1%	\$ 15,745,725	\$ 15,833,131	\$ 7,427,325	46.9%
TOTAL USES OF FUNDS	\$ 89,300,611	\$ 89,300,611	\$ 45,389,833		\$ 86,381,037	\$ 86,381,037	\$ 41,146,004	47.6%



**SALARIES
FACULTY**

INSTRUCTORS-REGULAR
INSTRUCTORS-HOURLY
NON-INSTRUCTORS-REGULAR
NON-INSTRUCTORS-HOURLY

TOTAL FACULTY

CLASSIFIED

STAFF-REGULAR
INSTRUCTIONAL-REGULAR
HOURLY INST./NON-INST.
OVERTIME

TOTAL CLASSIFIED

ADMINISTRATORS

ACADEMIC
CLASSIFIED

TOTAL ADMINISTRATORS

TOTAL SALARIES

ADOPTION BUDGET 2023-24	ADJUSTED BUDGET 2023-24	12/31/2023 ACTUAL 2023-24	12/31/2023 % BUDGET 2023-24	ADOPTION BUDGET 2024-25	ADJUSTED BUDGET 2024-25	12/31/2024 ACTUAL 2024-25	12/31/2024 % BUDGET 2024-25
12,143,128	11,969,128	5,812,717	48.6%	13,141,109	13,141,909	6,742,643	51.3%
9,188,709	9,188,709	4,729,114	51.5%	9,991,097	9,991,097	5,678,832	56.8%
1,860,927	1,984,927	831,893	41.9%	1,827,794	1,827,794	889,584	48.7%
1,730,117	1,730,117	833,414	48.2%	1,748,454	1,748,454	860,169	49.2%
\$ 24,922,881	\$ 24,872,881	\$ 12,207,138	49.1%	\$ 26,708,454	\$ 26,709,254	\$ 14,171,228	53.1%
13,162,429	13,102,429	5,850,626	44.7%	13,484,979	13,419,803	5,777,687	43.1%
1,372,861	1,372,861	572,801	41.7%	1,283,311	1,283,311	523,178	40.8%
213,522	268,827	294,857	109.7%	438,376	439,476	373,135	84.9%
92,700	93,242	115,203	123.6%	143,500	143,500	136,574	95.2%
\$ 14,841,512	\$ 14,837,359	\$ 6,833,486	46.1%	\$ 15,350,166	\$ 15,286,090	\$ 6,810,573	44.6%
2,480,531	2,480,531	1,259,961	50.8%	2,407,103	2,407,103	1,202,359	50.0%
3,127,784	3,127,784	1,552,376	49.6%	2,570,828	2,570,028	1,231,821	47.9%
\$ 5,608,315	\$ 5,608,315	\$ 2,812,336	50.1%	\$ 4,977,931	\$ 4,977,131	\$ 2,434,180	48.9%
\$ 45,372,708	\$ 45,318,555	\$ 21,852,961	48.2%	\$ 47,036,551	\$ 46,972,475	\$ 23,415,981	49.9%

Benefits

	ADOPTION BUDGET 2023-24	ADJUSTED BUDGET 2023-24	12/31/2023 ACTUAL 2023-24	12/31/2023 % BUDGET 2023-24	ADOPTION BUDGET 2024-25	ADJUSTED BUDGET 2024-25	12/31/2024 ACTUAL 2024-25	12/31/2024 % BUDGET 2024-25
PUBLIC RETIREMENT								
STRS	6,298,217	6,298,217	2,834,018	45.0%	\$ 6,778,937	\$ 6,778,937	\$ 2,963,369	43.7%
PERS	4,946,441	4,946,441	2,091,005	42.3%	5,055,771	5,046,097	2,156,311	42.7%
FICA	1,330,184	1,330,184	571,381	43.0%	1,336,021	1,333,841	581,883	43.6%
MEDICARE	655,042	655,042	312,675	47.7%	677,841	677,331	335,080	49.5%
UNEMPLOYMENT	253,504	253,504	90,562	35.7%	85,700	85,682	23,517	27.4%
WORKERS COMP. INS.	466,410	466,410	264,684	56.7%	599,339	598,892	291,866	48.7%
TOTAL PUBLIC RETIREMENT	\$ 13,949,798	\$ 13,949,798	\$ 6,164,325	44.2%	\$ 14,533,609	\$ 14,520,780	\$ 6,352,027	43.7%
HEALTH PROTECTION	\$ 8,186,640.00	\$ 8,186,640.00	\$ 3,800,562.19	46.4%	\$ 9,065,152.00	\$ 9,054,651.00	\$ 3,950,670.69	43.6%
TOTAL BENEFITS	\$ 22,136,438	\$ 22,136,438	\$ 9,964,887	45.0%	\$ 23,598,761	\$ 23,575,431	\$ 10,302,698	43.7%

Fixed Expenses

FIXED EXPENSES

UTILITIES

SEWER SERVICE
TELEPHONE
WATER
GAS & ELECTRIC
PEST CONTROL

TOTAL UTILITIES

INSURANCE

TOTAL FIXED EXPENSES

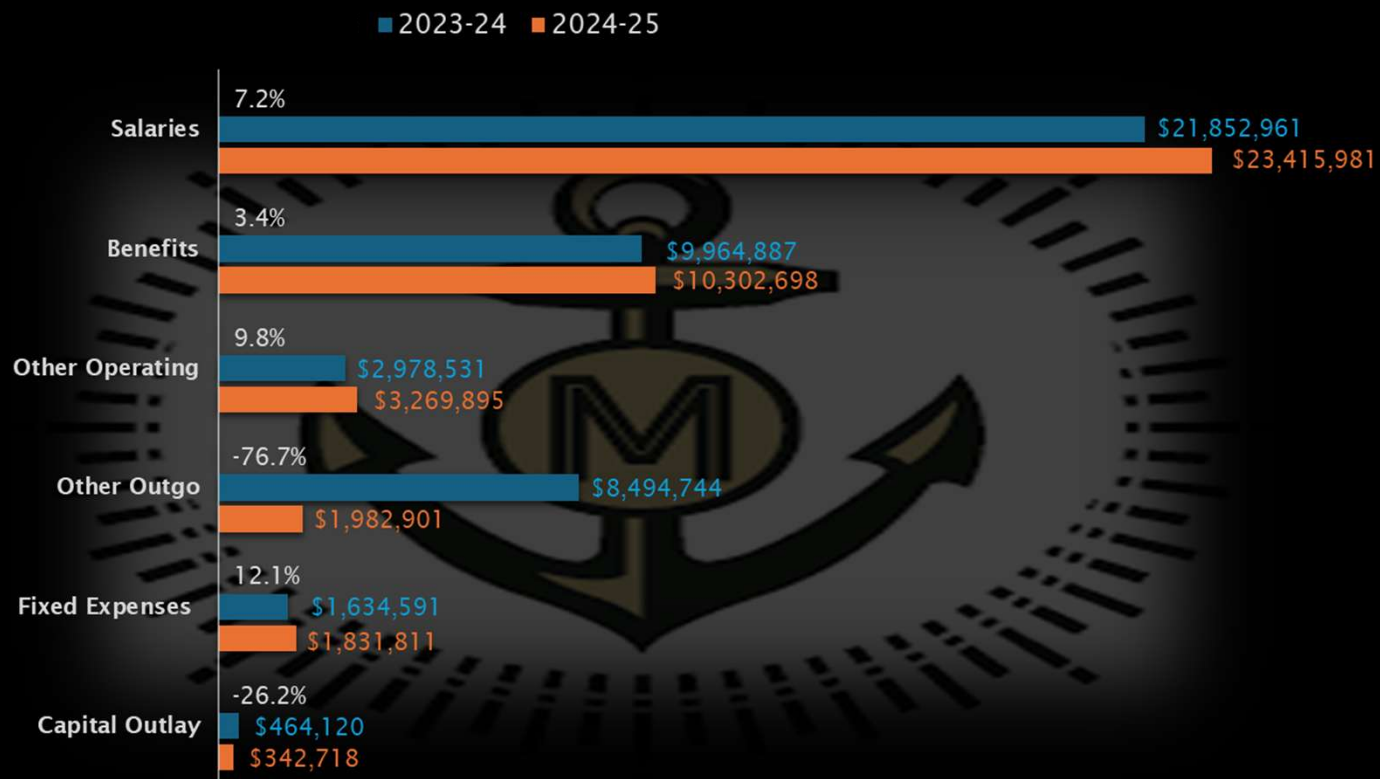
ADOPTION BUDGET 2023-24	ADJUSTED BUDGET 2023-24	12/31/2023 ACTUAL 2023-24	12/31/2023 % BUDGET 2023-24	ADOPTION BUDGET 2024-25	ADJUSTED BUDGET 2024-25	12/31/2024 ACTUAL 2024-25	12/31/2024 % BUDGET 2024-25
164,036	164,036	137,152	83.6%	168,957	168,957	145,660	86.2%
240,608	241,255	83,805	34.7%	240,326	240,326	97,507	40.6%
229,516	229,516	116,981	51.0%	235,525	235,525	137,103	58.2%
1,526,931	1,526,931	648,456	42.5%	1,947,700	1,947,700	718,387	36.9%
175,724	175,724	83,847	47.7%	181,648	181,775	65,754	36.2%
\$ 2,336,815	\$ 2,337,462	\$ 1,070,240	45.8%	\$ 2,774,156	\$ 2,774,283	\$ 1,164,410	42.0%
\$ 565,188	\$ 570,371	\$ 564,350	98.9%	\$ 604,000	\$ 604,000	\$ 667,401	110.5%
\$ 2,902,003	\$ 2,907,833	\$ 1,634,591	56.2%	\$ 3,378,156	\$ 3,378,283	\$ 1,831,811	54.2%

Other
Operating
Expenses

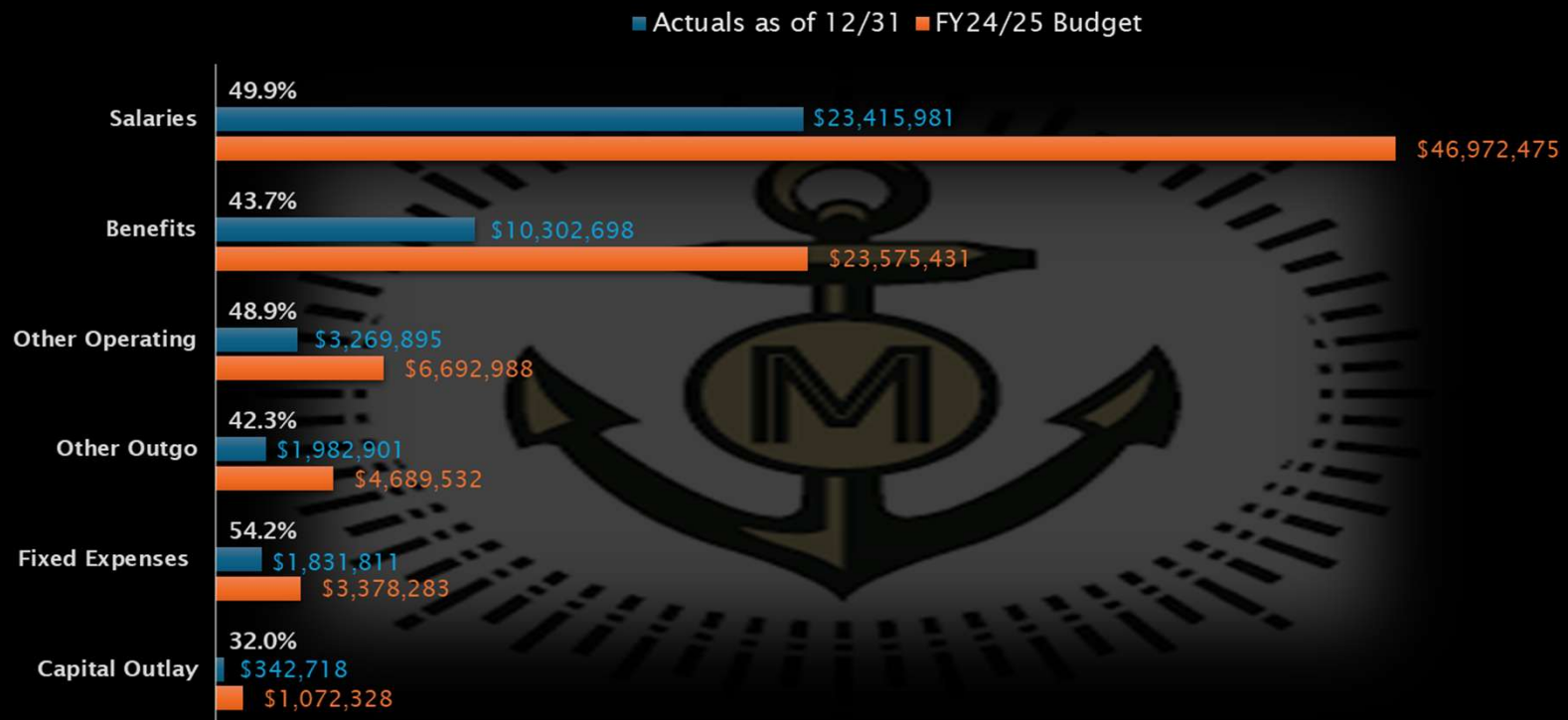
OTHER OPERATING EXPENSES

	ADOPTION BUDGET 2023-24	ADJUSTED BUDGET 2023-24	12/31/2023 ACTUAL 2023-24	12/31/2023 % BUDGET 2023-24	ADOPTION BUDGET 2024-25	ADJUSTED BUDGET 2024-25	12/31/2024 ACTUAL 2024-25	12/31/2024 % BUDGET 2024-25
SUPPLIES & MATERIALS	1,722,488	1,690,261	536,051.01	31.7%	1,370,472	1,322,031	478,141	36.2%
PERSONAL SVCE, LECTURE	249,815	195,490	75,349	38.5%	135,332	130,869	56,057	42.8%
TRAVEL & CONFERENCE	278,940	355,153	81,377	22.9%	225,166	228,951	84,161	36.8%
DUES & MEMBERSHIP	166,812	170,238	78,822	46.3%	101,134	146,890	63,936	43.5%
LEGAL	678,000	678,000	34,230	5.0%	687,850	687,850	202,968	29.5%
AUDITS & ELECTION	115,741	115,741	35,791	30.9%	380,000	380,000	7,268	1.9%
CONTRACTED SERVICES	3,397,062	3,475,335	1,853,707	53.3%	3,056,440	3,132,190	1,911,991	61.0%
POSTAGE	54,246	64,246	30,365	47.3%	51,477	51,477	14,334	27.8%
PRINTING & PUBLICATION	36,750	46,750	3,759	8.0%	4,946	5,017	71	1.4%
RENTAL & LEASES	285,448	242,969	160,134	65.9%	276,821	217,118	164,043	75.6%
RECRUITMENT	300,568	9,844	514	5.2%	193,870	12,648	8,648	68.4%
OTHER DISTRICT-WIDE EXP.	248,761	531,727	88,433	16.6%	200,763	377,947	278,278	73.6%
MISCELLANEOUS	-	-	-		-	-	-	
TOTAL OTHER OPERATING EXPENSES	\$ 7,534,631	\$ 7,575,754	\$ 2,978,531	39.3%	\$ 6,684,271	\$ 6,692,988	\$ 3,269,895	48.9%

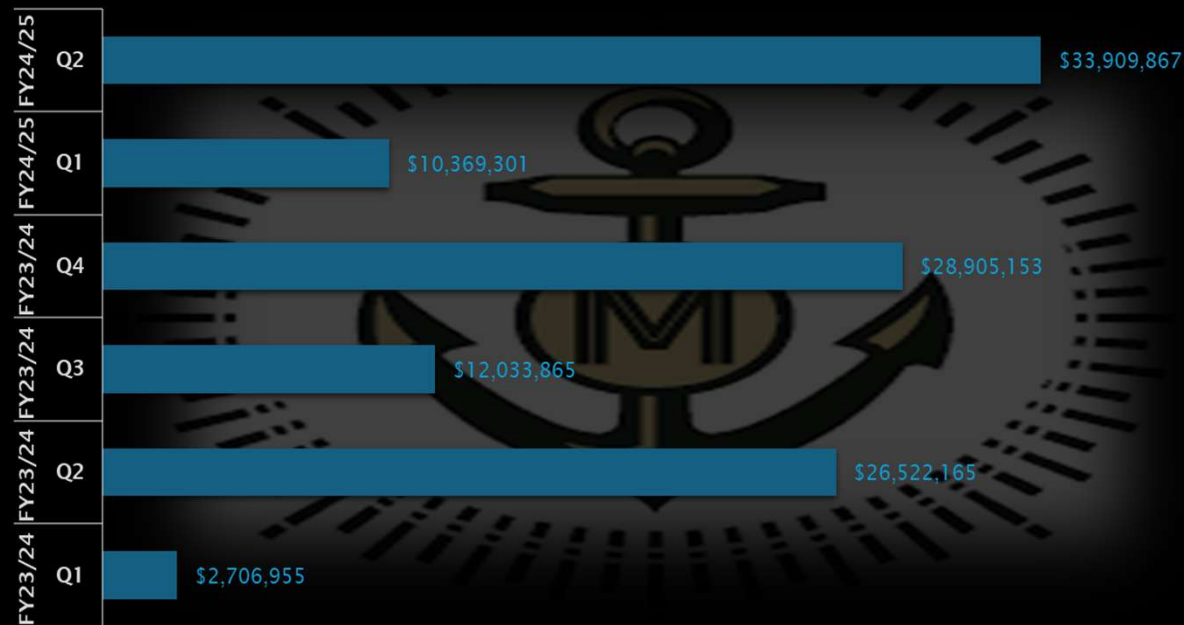
Use of Funds YoY Comparison



Use of Funds Budget to Actual as of 12/31



MCCCD Quarterly Changes in Cash Position



Questions?

COLLEGE OF
MARIN

