

PRAC Summary
October 25, 2022
In-Person/ Zoom

Present: Jonathan Eldridge, Colleen Mihal, Patricia Hulin, Maria Coulson, Holley Shafer, Lauren Amundson, Dayna Quick, Meg Pasquel, Kathleen Antokhin, Sofie Totapudi, Janis Olson, Lisa Morse, Greg Nelson, Eresa Puch, Jon Horinek, Christian Royal, Kristin Perrone

Absent: Patrick Ekoue-totou

Introduction/ Review of Previous Minutes

- Previous minutes are approved.
- Next meeting will serve as an opportunity to revisit the Spring 22 recommendations.
 - 2 reasons for putting off the searches:
 - Recession; are we confident in releasing funding?
 - To buy time to see how the semester plays out

Presentation: Current Year Adopted Budget Review (Greg and Eresa)

- [07-2022 PARS Statement](#)
- [08-2022 PARS Statement](#)
- [09-2022 PARS Statement](#)
- [09-30-2022 Fund 11 Quarterly Report](#)
 - Greg to send full report before Spring 23 semester.
- [09-30-2022 CERBT Account Update](#)
 - Concentration on page 2.
 - Our OPEB plan is a net 3 conservative plan.
 - However, in the last 5 months it has not been making money.
 - 250K a month loss is concerning.
 - Do we need to put money back into OPED?
 - How does this impact us moving forward?
 - We have several accounts within the foundation:
 - Interest is spread across the whole foundation.
 - If we lose money, that also is spread across the whole foundation.
 - If programs have funding through the foundation this issue can affect them.
 - PARS is the Trust account but used mostly as retirement.
 - There was a loss of ~600k since August at the moderate level.

- We were aggressive with growth but we adjusted a couple of years ago to help out in case of an emergency; proved beneficial with the pandemic.
 - 1st take money from pension to power shortfalls, but we have to follow the rules of the trust first (can use if absolutely necessary).
- Currently we are on target for next year.
- County gives 97-99 cents on the dollar, so we might get a True Up at the end of the year instead of owing money.
- [Fiscal Services Reorganization Chart](#)
 - Currently Fiscal Services has 4 vacancies and several are about to retire.
 - Buyer, categorical funds, payroll specialist, director etc.
 - Hiring and internal process has begun for Leslie Barker's position.
 - (Meg) What is the difference between fiscal changes and ESL changes?
 - PT faculty are PT employees and can't become a FT convert for a reorg.
 - We will readdress ESL at the next meeting since the numbers have gone up since Fall 22 start with no fiscal impact.

Additional Notes

- Facilities Plan added to next meeting.
- (Christian) Student perspective:
 - Focus groups?
 - More social events
 - Parking lots
 - Lower cost.
 - Installing cameras to make sure someone is held responsible if a car is damaged.
 - Updating signage to be more specific and written in multiple languages.
- [Parking Task Force Charge](#)
 - Do we want to revisit or change this at all?
 - Does this go with police budget?
- PRAC would like to see presentations ahead of time (possibly one on machine metals).

The next meeting will take place on Tuesday, November 8th, 2022.