

**MARIN COMMUNITY COLLEGE DISTRICT
SOURCES AND USES OF FUNDS - CURRENT VIEW**

FISCAL YEAR	ACTUAL 2014-2015	ACTUAL 2015-2016	ADOPTION BUDGET 2016-2017	PROJECTED ACTUAL 2016-2017	BUDGET FORECAST 2017-2018	BUDGET FORECAST 2018-2019	BUDGET FORECAST 2019-2020	BUDGET FORECAST 2020-2021
SOURCES OF FUNDS								
BEGINNING FUND BALANCE	\$ 4,796,123	\$ 6,740,231	\$ 6,945,452	\$ 7,105,482	\$ 4,908,330	\$ 5,123,085	\$ 5,722,954	\$ 6,240,572
REVENUES								
PROGRAM-BASED FUNDING	47,507,823	50,929,981	52,439,992	54,546,101	55,950,536	58,271,549	60,559,220	62,842,908
FEDERAL	-	297	-	-	-	-	-	-
OTHER STATE	2,411,312	4,509,350	2,898,549	2,570,597	2,166,120	2,166,120	2,166,120	2,166,120
OTHER LOCAL	1,151,298	1,226,219	1,662,941	1,529,051	1,197,649	1,291,504	1,402,708	1,514,065
OTHER FINANCING SOURCES	459,489	1,274	624,384	479,842	1,248,398	2,222,683	2,022,743	1,720,956
TOTAL REVENUE	51,529,922	56,667,121	57,625,866	59,125,591	60,562,703	63,951,856	66,150,791	68,244,049
TOTAL SOURCES	56,326,045	63,407,352	64,571,318	66,231,073	65,471,033	69,074,941	71,873,745	74,484,621
USE OF FUNDS								
SALARIES	28,850,949	32,521,727	34,042,041	32,174,699	35,376,633	37,133,175	38,523,921	39,210,581
BENEFITS	13,032,522	13,601,552	15,482,025	13,814,012	15,101,261	15,905,593	16,858,675	17,770,458
LAPSE FACTOR	-	-	-	-	(500,000)	(500,000)	(500,000)	(500,000)
TOTAL SALARIES & BENEFITS	41,883,471	46,123,279	49,524,066	45,988,711	49,977,894	52,538,768	54,882,596	56,481,039
FIXED EXPENSES	2,248,141	2,276,913	2,707,511	2,369,132	2,467,709	2,571,298	2,680,220	2,794,821
OTHER OPERATING	2,607,770	4,149,539	4,158,803	4,111,290	4,987,033	5,350,834	5,202,731	5,607,800
CAPITAL OUTLAY	1,025,301	428,107	471,683	411,538	549,780	563,525	577,613	592,053
OTHER OUTGO	1,651,640	2,931,769	1,542,572	7,805,140	1,765,532	1,777,562	1,790,013	1,802,900
TOTAL EXPENDITURES	7,532,852	9,786,328	8,880,569	14,697,100	9,770,054	10,263,219	10,250,577	10,797,574
TOTAL USES	49,416,323	55,909,607	58,404,635	60,685,811	59,747,948	62,801,987	65,133,173	67,278,613
SOURCES OVER (UNDER) USES	6,909,722	7,497,745	6,166,683	5,545,262	5,723,085	6,272,954	6,740,572	7,206,008
TRANSFER IN (OUT)	(169,491)	(392,263)	-	(636,932)	(600,000)	(550,000)	(500,000)	(450,000)
ENDING FUND BALANCE	\$ 6,740,231	\$ 7,105,482	\$ 6,166,683	\$ 4,908,330	\$ 5,123,085	\$ 5,722,954	\$ 6,240,572	\$ 6,756,008
RESERVE	13.6%	12.6%	10.6%	8.0%	8.5%	9.0%	9.5%	10.0%
SURPLUS/(DEFICIT)	\$ 1,944,108	\$ 365,251	\$ (778,769)	\$ (2,197,152)	\$ 214,755	\$ 599,869	\$ 517,618	\$ 515,436

PART I – Budget Assumptions and Highlights
BUDGET ASSUMPTIONS

REVENUE ASSUMPTIONS	FY 2017-2018 ESTIMATED ASSUMPTIONS	FY 2018-2019 ESTIMATED ASSUMPTIONS	FY 2019-2020 ESTIMATED ASSUMPTIONS	FY 2020-2021 ESTIMATED ASSUMPTIONS
Secured Property Taxes CCPI	County Estimate	2.0%	2.0%	2.0%
Supplemental Tax Growth	(\$50,000)	(\$50,000) ???	(\$50,000) ???	(\$50,000) ???
Unsecured Tax Growth	County Estimate	2.5%	2.5%	2.5%
Prior Year Tax Growth	5.0%	5.0%	5.0%	5.0%
Enrollment Fee:				
Resident	\$ 46	\$ 46	\$ 46	\$ 46
Non-Resident Tuition	\$ 213	\$215 \$260	\$217 \$270	\$217 \$280
Non-Resident Capital Outlay Fee	\$ 50	\$50 \$60	\$50 \$60	\$50 \$60
Transportation Fee per FT Student	\$36/semester	\$36/semester	\$36/semester	\$36/semester
Parking Fee:				
Primary Term	\$ 42	\$ 42	\$ 42	\$ 42
Summer	\$ 26	\$ 26	\$ 26	\$ 26
Daily	\$ 4	\$ 4	\$ 4	\$ 4
Health Fee:				
Primary Term	\$ 20	\$ 20	\$ 20	\$ 20
Summer	\$ 17	\$ 17	\$ 17	\$ 17
Technology Fee per semester	\$ 10	\$ 10	\$ 10	\$ 10
Lottery Income/Estimated FTES:				
Prop 20	\$ 48	\$ 48	\$ 48	\$ 48
Non-prop 20	\$ 146	\$ 146	\$ 146	\$ 146
State Allocations (% of prior year amount)	100%	100%	100%	100%
Prop 30 – Educational Protection Act	\$85 per FTE	\$85 per FTE	\$85 per FTE	\$85 per FTE
Mandated Claims – one time	\$0	\$0	\$0	\$0
Bookstore Commission	\$150,000	\$150,000 \$120K	\$150,000 \$120K	\$150,000 \$120K
COLA for categorical programs	1.56%	2.40% 2.51%	2.67%	2.67%

**MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2017-2018**

EXPENDITURE ASSUMPTIONS	FY 2017-2018 ESTIMATED ASSUMPTIONS	FY 2018-2019 ESTIMATED ASSUMPTIONS	FY 2019-2020 ESTIMATED ASSUMPTIONS	FY 2020-2021 ESTIMATED ASSUMPTIONS
Negotiated Settlements:				
UPM	In progress	In progress	In progress	0%
CSEA	7/1/17: 5% on schedule 1/1/18: 5% on schedule; 3.5% PERS contribution	5% on schedule 1/1/19; 3.5% PERS contribution		0%
SEIU	5.5% on schedule; 2.34% PERS contrib.	4% on schedule; 2.34% PERS contrib.	4% on schedule; 2.34% PERS contrib.	0%
Police	5.5% on schedule	4% on schedule	4% on schedule	0%
Unrepresented	In progress	In progress 4% on sch Paying 7% PERS	In progress 4% on sch Paying 7% PERS	0%
Salary Schedules:				
UPM	Step/Column	Step/Column	Step/Column	Step/Column
CSEA	Step/Column	Step/Column	Step/Column	Step/Column
SEIU	Step/Column	Step/Column	Step/Column	Step/Column
Unrepresented	Step/Column	Step/Column	Step/Column	Step/Column
Vacant Positions:				
UPM	Column 3, Step 11	Column 3, Step 11 12	Column 3, Step 11 12	Column 3, Step 11 12
CSEA	Step C of range	Step C of range	Step C of range	Step C of range
SEIU	Step C of range	Step C of range	Step C of range	Step C of range
Unrepresented	Middle of range	Middle of range	Middle of range	Middle of range
Medical benefits	Member + 1	Member + 1	Member + 1	Member + 1
Health and Welfare Premiums:				
Medical	Up to \$1,785/mo	Up to \$1,785/mo; \$1,900/mo for UPM	Up to \$1,785/mo \$1,900/mo for UPM	Up to \$1,785/mo \$1,900/mo for UPM
Annual medical increase	4.5% effective 10/1	5% effective 10/1	6% effective 10/1	6% effective 10/1
Annual dental/vision/other increase	0%	0%	0%	0%

**MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2017-2018**

EXPENDITURE ASSUMPTIONS	FY 2017-2018 ESTIMATED ASSUMPTIONS	FY 2018-2019 ESTIMATED ASSUMPTIONS	FY 2019-2020 ESTIMATED ASSUMPTIONS	FY 2020-2021 ESTIMATED ASSUMPTIONS
Statutory Employee Benefit Rates:				
STRS	14.43%	16.28%	18.13%	19.10%
PERS – CSEA	24.108%	21.60%	20.80%	23.80%
PERS - SEIU	19.02%	19.26%	20.80%	23.80%
PERS - unrepresented	15.53%	18.10%	20.80%	23.80%
PERS PEPR	15.53%	18.10%	20.80%	23.80%
PERS - Public Safety	29.39%	29.39%	29.39%	29.39%
PERS PEPR - Public Safety	12.73%	12.70%	12.70%	12.70%
Social Security	6.2%	6.2%	6.2%	6.2%
Medicare	1.45%	1.45%	1.45%	1.45%
Unemployment Insurance	0.05%	0.10%	0.15%	0.15%
Workers' Compensation	0.854%	0.880%	0.906%	0.933%
Lapse Factor: Savings from filling vacancies midyear	\$500,000	\$500,000	\$500,000	\$500,000
Fixed Costs:				
Telephone, Sewer, Pest	5.0%	5.0%	5.0%	5.0%
Water	10.0%	10.0%	10.0%	10.0%
Gas/Electricity	3.0%	3.0%	3.0%	3.0%
Insurance	5.0%	5.0%	5.0%	5.0%
Energy Savings	\$100K	\$100K	\$100K	\$100K
Operating Expenses	Budgeted by Depts.	2.5%	2.5%	2.5%
Elections	No	\$275K	No	\$275K
Instructional Units Budgeted	4,900	4,900	4,900	4,900
Cost Per Unit	\$4,144	\$4,408 \$x,xxx	\$4,672 \$x,xxx	\$4,768 \$x,xxx
Transportation Expense for FT Student	\$36/semester	\$36/semester	\$36/semester	\$36/semester