

EPC Report to PRAC

Strategic Plan Progress

February 13, 2018




Introduction

Academic Year 2017-2018 is the third and final year of College of Marin's last three-year cycle of strategic planning for the *Educational Master Plan 2009-2019* (EMP). The strategic plan uses mostly quantitative performance indicators, baselines, and targets to gauge improvement and determine if objectives are met.


Champions for each objective provide written and oral reports to the EPC. The EPC then rates the progress on each objective based on those reports. Two ratings are done for each objective. First, the EPC uses color coding to rate the extent to which activities designed to achieve the objective were implemented: red (no activity), yellow (some activity) or green (high activity). Second, the EPC determines whether the objective was met for the year: yes or no depending on whether the performance indicator target was achieved.

So far this year, the EPC has assessed progress on the objectives outlined below. Full reports on these objectives can be found on the EPC meetings [website](#). A summary follows.

College Systems

Objective	Progress on Implementing Activities	Objective Met (Based on Meeting Performance Indicators)
<p>6.1 <i>Create and implement a three year budget strategy that maintains a minimum reserve of 7.67% while reducing deficit spending within the District each year.</i></p> <p>A four-year budget strategy including the current budget plus three additional years has been developed and maintained since 2015. Since 2015 the College has also steadily risen from deficit spending to having a small surplus each year & reserves are increased accordingly. Deficit spending has been eliminated ahead of schedule. COM has not fallen below the minimum required reserve.</p>		Yes
<p>6.2 <i>Maintain high credit ratings among Moody's and Standard & Poor's for the District to leverage buying power and bonding capabilities.</i></p> <p>COM has the highest credit rating possible. The College is one of four community colleges in the state with AAA rating, and the only one in a non-growth county.</p>		Yes
<p>6.3 <i>Transfer and effectively manage account balances, formerly with the COM Foundation, to the District's accounting system within Banner/Elucian System. These resources will become part of the Advancement Department within the District.</i></p> <p>The three-year audit of the foundation has just been completed. Transferring funds has been contingent on the audit, and the College is hoping to have funds transferred by the end of the fiscal year. Dr. Coon and Trustee Conti are working to transition the COM foundation, currently an independent foundation, to an auxiliary foundation.</p>		No

Additional Strategic Objectives

Objective	Progress on Implementing Activities	Objective Met (Based on Meeting Performance Indicators)
<p>1 <i>Increase philanthropic support to address unfunded needs in the form of scholarships, endowments, academic student support programs and facilities within three years.</i></p>		Yes
<p>The total dollar amount of gifts to COM Advancement increased by 66% in the first year; by 32% in the second. The total number of donations and donors have both increased as well. COM connects with donors through thank you notes from scholarship recipients, eNotes, President's Circle, events, and other initiatives. The Legacy Society has generated \$5 million in gifts that will come through estates. The Advancement Office has implemented Affiniquist for donor search.</p>		