

**Educational Planning Committee**  
**Report for Academic Year 2017-2018**  
**College Systems 6.2: Maintain High Credit Ratings**  
**Presented by Greg Nelson**

Please keep the report to a maximum of 2 pages for each objective.

1. EMP Recommendation and Objective

**EMP Recommendation College Systems 6:** Develop and implement a long-term sustainable financial plan for the district.

**Objective CS6.2:** Maintain high credit ratings among Moody's and Standard & Poor's for the District to leverage buying power with financial institutions for borrowing and bonding capabilities. Baseline is AA+ S&P and AA1 Moody's.

2. What actions have been taken toward achieving the objective? Please describe (reference action steps when relevant).

The District completed a new procedure, AP6251, to establish the District Reserve. Recently the college received its highest credit rating in the history of the college. Aaa & AAA from the two respective agencies, Moody's and S&P.

3. Are you on track to achieve this objective? What evidence supports your judgment of progress made toward this objective?

Attached are the recent letters from both rating agencies finalizing the high credit rating status. This is the highest rating possible and we are 1 of 4 community college Districts in the state with these ratings.

**Performance Indicator CS6.2.1:** Maintain a minimum of an "A" rating with Moody's rating agency for the purposes of maintaining a high level of credit worthiness for the District.

**Performance Indicator CS6.2.2:** Maintain a minimum of an "A" rating with Standard & Poor's rating agency for the purposes of maintaining a high level of credit worthiness for the District.

4. Have you achieved this objective? Yes  No  If not, why not?

Rating by Educational Planning Committee

*Activity:*

Red= No Progress

Yellow= Progress Being Made

Green= Complete

*Objective Met:* Yes  No