

## Educational Planning Committee Report for Academic Year 2016-2017

Please keep the report to a maximum of 2 pages for each objective.

1. EMP Recommendation and Objective (Include narrative from 2015-2018 strategic plan)

**EMP Recommendation College Systems 6:** Develop and implement a long-term sustainable financial plan for the district.

**Objective CS6.3:** Transfer and effectively manage account balances, formerly with the COM Foundation, to the District's accounting system within Banner/Ellucian System. These resources will become part of the Advancement Department within the District.

2. What actions have been taken toward achieving the objective? Please describe (reference action steps when relevant).

*We have not received an opinion from the Attorney General as of November 2016 to allow the transfer of these frozen assets.*

3. Are you on track to achieve this objective? What evidence supports your judgment of progress made toward this objective?

*Unfortunately, none. Before the AG can give a final opinion we have been working on auditing 3.56 years worth of financials for the foundation that has been ongoing for almost 7 months. We hope to have this completed by February 2017*

**Performance Indicator CS6.3.1:** In year one, transfer all applicable fund balances from dissolved foundation to the District's financial reporting system for transparent reporting with all other Districts funds.

4. Have you achieved this objective? Yes\_\_\_ No  If not, why not?

*We are currently limited by what third parties are doing for us. We need Audit Reports for 2013, 2014, 2015 and 2016. Then we can submit that to AG at the state level and then we have to await final determination by a state judge. While we would like to see this completed in this fiscal year, and are still hopeful, we have to realize that we may not be able to accomplish this in the current year.*

Rating by Educational Planning Committee

Activity:

Red= No Progress

Yellow= Progress Being Made

Green= Complete

Objective Met: Yes\_\_\_ No\_\_\_