

## Educational Planning Committee Report for Academic Year 2016-2017

Please keep the report to a maximum of 2 pages for each objective.

1. EMP Recommendation and Objective (Include narrative from 2015-2018 strategic plan)

**EMP Recommendation College Systems 6:** Develop and implement a long-term sustainable financial plan for the district.

**Objective CS6.2:** Maintain high credit ratings among Moody's and Standard & Poor's for the District to leverage buying power with financial institutions for borrowing and bonding capabilities. Baseline is AA+ S&P and AA1 Moody's.

2. What actions have been taken toward achieving the objective? Please describe (reference action steps when relevant).

*MCCD issued debt of 97.5 million dollars for the first issuance for the Measure B 2016 Bond. As a result, both rating agencies had to review the financial health, financial leadership and the tax base of the county. The results were that we rated a AA1 and AA+ by the rating agencies, maintaining our baseline set in this objective.*

3. Are you on track to achieve this objective? What evidence supports your judgment of progress made toward this objective?

**Performance Indicator CS6.2.1:** Maintain a minimum of an "A" rating with Moody's rating agency for the purposes of maintaining a high level of credit worthiness for the District.

*Recent Letter from November 2016 giving us a AA+*

**Performance Indicator CS6.2.2:** Maintain a minimum of an "A" rating with Standard & Poor's rating agency for the purposes of maintaining a high level of credit worthiness for the District.

*Recent Letter from November 2016 giving us a AA1*

4. Have you achieved this objective? Yes x No \_\_\_\_\_ If not, why not?

Rating by Educational Planning Committee

Activity:

Red= No Progress

Yellow= Progress Being Made

Green= Complete

Objective Met: Yes \_\_\_\_\_ No \_\_\_\_\_